



STANDARDS

PAGE REFERENCES

PERSONAL FINANCE (5901)

1. Define the concept of personal finance and explain the importance of personal financial planning using information sources such as instructional materials, news articles, blogs from reputable sources, personal narratives, and industry publications.

Student Edition:

Achieving Your Financial Goals 81-82

Assessment 75 #1-#2

Chapter Review 86 #12

Document Detective 68

Financial Goals and Activities for Various Life Situations 70

Financial Planning Resources 66-67

Guidelines for Setting Goals 71

Money Management 121

Personal Financial Decisions 63-69

Planning an Insurance Program 506, 508-509

Planning for Retirement 577-579

Teacher Edition:

AAK 23; AE 20; CRG 20; DS 20; RV 21; T22

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<p>2. Write long-term (over 5 years), mid-term (1 - 5 years), and short-term (a year or less) personal financial goals, defining desired education, career, and earning milestones and saving and spending plans. Evaluate factors that may influence the goals, including family responsibilities, individual values, and economic conditions.</p>	<p>Student Edition: <i>Achieving Your Financial Goals</i> 81 <i>Develop Your Financial Goals</i> 64 <i>Developing and Using a Financial Plan</i> 82 <i>Developing Personal Financial Goals</i> 69 <i>Setting Long Range Goals</i> 578 <i>Set Your Financial Goals</i> 135</p> <p>Teacher Edition: CT 22, 24; F 22; T22, 23; UA 24</p>
<p>3. Develop a chart, table, or graphic to compare characteristics of various careers, such as alignment to personal interest and aptitude, education requirements, available positions, salaries, potential lifetime earnings, and employer benefits. Research and report (orally or in an explanatory text) the requirements for admission to and related costs of attending a specific postsecondary institution and how that will support education, career, and earning goals.</p>	<p>Student Edition: <i>Assessment 100 #1-#3, 113 #8</i> <i>A Career Plan of Action</i> 95 <i>Around the World</i> 97 <i>As You Read</i> 101 <i>Career Information Sources</i> 102-103 <i>Careers That Count!</i> 98 <i>Choosing a Career</i> 91-93 <i>Common Cents</i> 92 <i>Consequences of Choices</i> 66 <i>External Factors and Opportunities</i> 94, 96, 98 <i>Factors Affecting Salary</i> 108 <i>Stages of Career Planning, Changes, and Advancement</i> 93</p> <p>Teacher Edition: 21CS 26; A 29; AAK 29; DS 26; F 28; RG 27; T 28; VS 27</p>
<p>4. Demonstrate an understanding of Free Application for Federal Student Aid (FAFSA) requirements to apply for postsecondary education financial aid by completing an application. Identify strategies for reducing the overall cost of postsecondary education, including the impact of scholarships, grants, work study, and other assistance.</p>	<p>Student Edition: <i>Can You Afford a Loan?</i> 234 <i>Common Cents</i> 92 <i>Getting the Money Needed to Start and Investment Program</i> 318, 320 <i>Savers and Investors</i> 24 <i>School Guidance Offices</i> 102</p> <p>Teacher Edition: RG 54</p>

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<p>5. Research multiple viewpoints that support or question the use of student loan debt in paying for postsecondary education. Assess the extent to which the reasoning and evidence presented support the author’s claim. Citing specific textual evidence, craft an argumentative essay that either supports or opposes the use of student loan debt, developing both claim(s) and counterclaim(s) fairly.</p>	<p>Student Edition: <i>Consequences of Choices</i> 66 <i>Savers and Investors</i> 24</p> <p>Teacher Edition: RG 54</p>
<p>6. Describe factors affecting take-home pay such as tax withholdings, benefits (e.g., insurance, 401k), and plan payroll deductions. Complete a 1040EZ or 1040A and a W-4 Employee’s Withholding Allowance paperwork, and analyze the W-2 Wage and Tax Statement for federal income tax purposes.</p>	<p>Student Edition: <i>Document Detective</i> 99, 469 <i>Factors Affecting Salary</i> 108 <i>Measuring Employee Benefits</i> 108-109 <i>Reading Check</i> 109 <i>Social Security Benefits</i> 587 <i>Taxes and Mutual Funds</i> 425 <i>Your Taxable Income</i> 471</p> <p>Teacher Edition: A 109; CT 112; M 30, 31; RG 108</p>
<p>7. Create a personal balance sheet. Determine assets and liabilities and calculate net worth. Using research from local sources (such as newspapers, chambers of commerce, local government, and company websites), create a monthly personal budget. Cite specific textual evidence from findings when calculating earnings of a selected occupation and including accurately estimated household living expenses, taxes, potential savings, and an emergency fund.</p>	<p>Student Edition: <i>Assessment</i> 143 <i>Average Annual Expenditures</i> 138 <i>Document Detective</i> 139 <i>Preparing a Budget</i> 135, 137-138, 140 <i>The Monthly Budget</i> 136</p> <p>Teacher Edition: A 37; AAK 38; F 37; T37</p>
<p>8. Understand the availability of consumer protection laws, agencies, and resources. Investigate the availability and reliability of resources to assist consumers in making buying decisions (include national, state, and local resources, as appropriate).</p>	<p>Student Edition: <i>Assessment</i> 258 #3 <i>Consumer Credit Protection Laws</i> 255-256 <i>Federal Agencies</i> 257 <i>The U.S. Bankruptcy Act of 1978</i> 263 <i>Your Rights Under Consumer Credit Laws</i> 257</p> <p>Teacher Edition: A 60; AAK 60; T 59</p>

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<p>9. Compare and contrast services and products available from financial service providers such as commercial banks, savings and loans, and credit unions. Identify the services that best support the personal financial goals. Craft an argumentative essay supported by evidence about selecting a specific financial account or service to best meet current and/or future financial goals</p>	<p>Student Edition: <i>Assessment 201 #2, #6</i> <i>Electronic Banking 190</i> <i>Electronic Banking Services 190-192, 194</i> <i>Evaluating Financial Services 194</i> <i>Financial Institutions 20-21</i> <i>Financial Services 189</i> <i>Reading Check 21, 194, 197</i> <i>Selecting a Financial Institution 196-197</i> <i>Stock Brokers 21</i> <i>Types of Financial Institutions 195-197</i> <i>Types of Financial Services 188-190</i></p> <p>Teacher Edition: A 50-51; AAK 51; C 51; F 50; T 50</p>
<p>10. Compare and contrast the various sources and types of consumer credit, such as student loans, auto loans, store credit cards, and payday loans. Draw conclusions about the types of credit best suited for financing and/or purchasing various goods and services, defending claims with specific textual evidence.</p>	<p>Student Edition: <i>Assessment 233 #2-#3</i> <i>Consumer Installment Credit 226</i> <i>Reading Check 229</i> <i>Sources of Consumer Credit 229-230, 231, 232</i> <i>Types of Credit 227-229</i></p> <p>Teacher Edition: AAK 57; C 57; RG 54; T 56</p>
<p>11. Citing information from at least one of the three major credit reporting agencies, describe credit reports and credit scores. Describe the relationship between consumers and credit reports/credit scores, discussing their importance and citing specific textual evidence from research. Analyze a sample credit report and interpret how the contents may affect the credit score. Explain how the credit score may impact borrowing opportunities and the cost of credit. Summarize specific activities used to maintain a good credit score.</p>	<p>Student Edition: <i>Assessment 249 #5</i> <i>Credit Bureaus 246</i> <i>Dealing With Stolen Identity 253</i> <i>FICO and Vantagescore 243</i> <i>Incorrect Information 248</i> <i>Personal Credit Score 242</i> <i>Your Credit Report 245-248</i></p> <p>Teacher Edition: AAK 58-59; 21CS 54; DS 54; RG 54; RV 55; SI 55; T 57-58</p>

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<p>12. Citing evidence found in credit applications, compare and contrast various types of credit and calculate the real cost of borrowing. Explain factors that can affect the approval process associated with each type. Identify typical information and procedures required in the credit application process. Analyze factors associated with the purchase of an automobile and defend a specific buying decision, including: a. Define and understand factors most often included in negotiations (such as cash vs. financing, inclusion of trade-in, etc.). b. Evaluate costs and benefits of different service contract and/or warranty options. c. Compare and contrast available financing options based on consumer characteristics and size of down payment.</p>	<p>Student Edition: <i>Annual Percentage Rate Table for Monthly Payments</i> 236 <i>A Warranty</i> 159 <i>Consumer Information Sources</i> 154-155 <i>Go Figure</i> 167, 237 <i>Phase 2 Weighing the Alternatives</i> 154-156 <i>Phase 3 Making the Purchase</i> 156, 158 <i>Smart Buying Strategies</i> 162, 164-167 <i>Take Advantage</i> 164 <i>Term Versus Interest Costs</i> 236 <i>The Cost of Credit</i> 235-237, 239-240 <i>Types of Retailers</i> 165</p> <p>Teacher Edition: M 59; RG 54; RV 55; VS 55</p>
<p>13. Identify strategies for good use of credit and effective debt management to recognize the warning signs of impending debt problems. Illustrate the long-term consequences of accumulating debt and of filing for bankruptcy. Formulate a plan to eliminate debt and Page 4 determine the impact on a personal budget, citing specific textual evidence to defend elements of the plan.</p>	<p>Student Edition: <i>Assessment</i> 233 #1, 249 #3, 265 #1, #3-#4 <i>As You Read</i> 225, 259, 264 <i>Declaring Personal Bankruptcy</i> 262-264 <i>Factors to Consider Before Using Credit</i> 226-227 <i>FICO and Vantagescore</i> 243 <i>Personal Credit Score</i> 242 <i>Reading Check</i> 225, 227 <i>Signs of Debt Problems</i> 259 <i>Using Consumer Credit Wisely</i> 225 <i>Ways to Build and Protect Your Credit</i> 246 <i>Your Credit Report</i> 245-248 <i>U.S. Bankruptcies</i> 263</p> <p>Teacher Edition: A 51-52; C 52; F 61; RG 54; T61</p>

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<p>14. Differentiate the benefits and costs associated with various types of insurance, such as health, life, property, and auto. Describe the risks associated with a lack of appropriate coverage in specific situations. Determine the role of insurance in personal financial planning to preserve and build wealth.</p>	<p>Student Edition: <i>As You Read</i> 503 <i>Disability Income</i> 557-559 <i>Homeowners Insurance Coverage</i> 512-516 <i>Motor Vehicle Bodily Injury Coverages</i> 524 <i>Motor Vehicle Property Damage Coverage</i> 525, 527 <i>Property and Liability Insurance</i> 509-510 <i>Renters Insurance</i> 516-517 <i>Risk and Risk Management Strategies</i> 505 <i>What is Health Insurance?</i> 539-540 <i>What is Insurance?</i> 503 <i>Your Financial Checkup</i> 319</p> <p>Teacher Edition: A 118; F 118, 119, 121; RG 116; T 118, 119-120, 121</p>
<p>15. Conduct assessments of various types of identity theft situations and scams, then determine strategies and present a plan to safeguard and protect against identity theft. Design and present a plan to significantly lower and protect against risks. Determine steps that should be taken by a victim of identity theft to report the incident and re-establish identity.</p>	<p>Student Edition: <i>Assessment 258 #1-#2</i> <i>Consumers</i> 23 <i>Credit and Stolen Identity</i> 251 <i>Dealing With Stolen Identity</i> 253 <i>Protecting Your Credit from Theft or Loss</i> 252-253 <i>Reading Check</i> 251, 253 <i>Reality Bytes</i> 239 <i>What Should You Do If Your Credit Has Been Stolen?</i> 252</p> <p>Teacher Edition: AAK 60; A 60; C 61; F59; T 59</p>
<p>16. Explain how saving and investing contribute to financial well-being, building wealth, and helping meet personal financial goals. Compare and contrast saving and investment strategies, such as savings accounts, certificates of deposit, stocks, bonds, mutual funds, employer sponsored savings plans, physical assets, and commodities.. Design a diversified saving and investment plan that includes strategies compatible with personal goals. Include time value of money and compound interest calculations in analysis.</p>	<p>Student Edition: <i>Assessment 217 #1-#2</i> <i>Common Cents</i> 65 <i>Evaluating Savings Plans</i> 206-209 <i>Financial Services</i> 189 <i>Increasing Your Savings</i> 142 <i>Pay Yourself First</i> 142, 318 <i>Reading Check</i> 320 <i>Savings Alternatives</i> 203 <i>Types of Financial Services</i> 188 <i>Types of Savings Plans</i> 202-205</p> <p>Teacher Edition: AAK 52; C 39; F37, 51; RG 48</p>