



Explore the World of Accounting

Fresh, updated foundational Accounting program created specifically for high school students. Based on the highly-regarded **Glencoe Accounting series**, *Accounting Fundamentals* takes students on an immersive journey from the basic accounting principles to an in-depth review of the accounting cycle for sole proprietorships, merchandising companies, and publicly held corporations. Students will solve real-world business problems and financial transactions and gain critical experience crafting and deciphering key financial documents that shape strategic business decisions.

This program is ideal for any student interested in business - from the budding entrepreneur, future financial analyst, or prospective CPA.

Key Features

Designed with the content and support tools to assist both new and seasoned teachers energize our next generation of financial leaders.

- Features real companies and real-world transactions creating an approachable and relevant student experience
- "Math for Accounting" vignettes in each chapter reinforces relevancy and real-life application of mathematics
- Chapter summary provides useful synopsis of vocabulary and concepts complete with a practice test
- Case studies challenge students to apply key concepts and problem solving skills in an authentic situation
- Print and robust digital experience that can be implemented effectively in both low-tech and high-tech environments

Chapter Objectives

Concepts	Analysis	Procedures
<p>C1 Explain methods used to write off uncollectible accounts.</p> <p>C2 Determine uncollectible accounts receivable.</p> <p>C3 Use the direct write-off method for uncollectible accounts.</p>	<p>A1 Calculate bad debts expense.</p> <p>A2 Make an adjusting entry for uncollectible accounts.</p> <p>A3 Use the allowance method to record uncollectible accounts.</p>	<p>P1 Record the collection of an account previously written off.</p> <p>P2 Describe two methods to estimate uncollectible accounts expense.</p>

Math for Accounting

A review of the accounting records for Mary Sawyer's business, Secret Garden, revealed a disturbing trend. Her uncollectible accounts continue to increase. You suspect that Mary is far too nice about extending "in store" credit. You strongly recommend that she change her credit policies and collect on the outstanding accounts for this year. However Mary does not seem to understand the big picture, and she requested an illustration. Use a line graph to chart the uncollectibles for the past five years using the following figures.

Year 1 \$1,500	Year 3 \$2,300	Year 5 \$2,800
Year 2 \$1,875	Year 4 \$2,422	

Accounting Fundamentals

Mobile | Digital | Print

Unit 1: Introduction to Accounting

Chapter 1

You and the World of Accounting

Chapter 2

The World of Business and Accounting

Unit 2: The Basic Accounting Cycle

Chapter 3

Business Transactions and the Accounting Equation

Chapter 4

Transactions that Affect Assets, Liabilities, and Owner's Capital

Chapter 5

Transactions that Affect Revenue, Expenses, and Withdrawals

Chapter 6

Recording Transactions in a General Journal

Chapter 7

Posting Journal Entries to General Ledger Accounts

Chapter 8

The Six-column Work Sheet

Chapter 9

Financial Statements for a Sole Proprietorship

Chapter 10

Completing the Accounting Cycle for a Sole Proprietorship

Chapter 11

Cash Controls and Banking Activities

Unit 3: Accounting for a Payroll System

Chapter 12

Payroll Accounting

Chapter 13

Payroll Liabilities and Tax Records

Unit 4: The Accounting Cycle for a Merchandising Corporation

Chapter 14:

Accounting for Sales and Cash Receipts

Chapter 15:

Accounting for Purchases and Cash Payments

Chapter 16:

Special Journals: Sales and Cash Receipts

Chapter 17:

Special Journals: Purchases and Cash Payments

Chapter 18:

Adjustments and the Ten-Column Work Sheet

Chapter 19:

Financial Statements for a Corporation

Chapter 20:

Completing the Accounting Cycle for a Merchandising Corporation

Chapter 21:

Accounting for Publicly Held Corporations

Chapter 22:

Cash Funds

Chapter 23:

Plant Assets and Depreciation

Chapter 24:

Uncollectible Accounts Receivable

Chapter 25:

Inventories

Chapter 26:

Notes Payable and Receivable

Unit 6: Additional Accounting Topics

Chapter 27:

Introduction to Partnerships

Chapter 28:

Financial Statements and Liquidation of a Partnership

Chapter 29:

Ethics in Accounting

Dynamic Digital Resources

Accounting Fundamentals, Digital Edition features rich multimedia content that enhances the student experience and provides teachers with the tools and resources to deliver engaging lessons and activities.

- Integrated QuickBooks® activities
- Authentic, real-life simulations
- Rich interactive multi-media
- Robust summative assessments available in both print and digital
- SmartBook 2.0 delivers personalized, adaptive learning
- eBook available in 120 languages with Google Translate plug-in
- ReadAnywhere app provides off-line access to eBook anywhere
- Integrates into Canvas, Google Classroom, Schoology

Available in print and 1 to 8 year digital and bundle subscriptions

Student Edition ISBN: 978-1-26-500369-2



Call, scan or visit us to learn more!

800-338-3987

mheducation.com/cte



CTEAF20231212NA