

Financial Markets and Institutions, 7e

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©2019

ISBN: 1259919714

Detailed List of New Features

Tables and figures in all chapters have been revised to include the most recently available data. Revised “After the Crisis” boxes highlighting significant events related to the financial crisis have been added to chapters throughout the book. Updates on the major changes proposed for the regulation of financial institutions are included where appropriate throughout the book. Discussion of how financial markets and institutions continue to recover from the financial crisis has been added throughout the book. Virtually every chapter includes new material detailing how the financial crisis affected risk management in financial institutions. Several chapters include a discussion of Brexit as it affects the risk and return for investors in financial markets and financial institutions. Several chapters include a discussion of the impact of initial interest rate increases by the Federal Reserve. Several chapters include a discussion of the impact of China’s economic policies and economic slowdown on financial markets.

Chapter by Chapter Changes

Chapter 1 includes a new section on enterprise risk management. The chapter also provides an update on the implementation of the Wall Street Reform and Consumer Protection Act enacted as a result of the financial crisis.

Chapter 4 provides an update on the Federal Reserve’s actions intended to strengthen the U.S. economy, including the interest rate increases instituted by the Fed.

Chapter 5 includes updates on the LIBOR scandal.

Chapter 6 discusses China’s and worldwide Treasury holdings and the potential impact of these holdings on the U.S. economy.

Chapter 8 includes more on dark pools and Brexit's impact on worldwide stock markets.

Chapter 12 Excel spreadsheets containing bank financial statements and ratio calculations have been added

Chapter 13 includes a discussion of how the Volcker Rule and Consumer Protection Regulation have affected the operations of financial institutions.

Chapter 14 includes a discussion of new payday lending legislation

Chapter 17 includes more on new regulations for money market mutual funds.

Chapter 21 includes updates of the new international liquidity standards enacted as a result of the financial crisis.

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