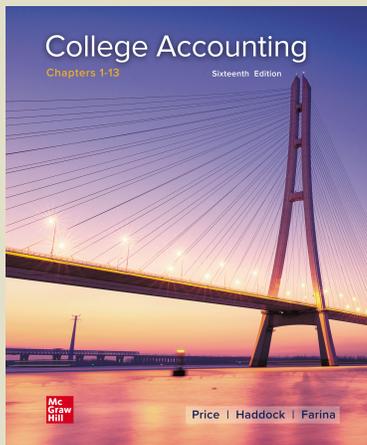




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List of Changes



College Accounting Chapters 1-13 16th Edition

John Price, M. David Haddock, Michael Farina

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available in



As the most trusted and readable text on the market, *College Accounting* by Price, Haddock, and Farina presents material in a way that will help students understand the content better and more quickly. Through proven pedagogy, time-tested and accurate problem material, and a straightforward approach to the basics of accounting, Price/Haddock/Farina offers first-time accounting students a path to understanding and mastery.

Whether a student is taking the course in preparation for a four-year degree or as the first step to a career in business, Price/Haddock/Farina guides him or her to success. The authors represent the breadth of educational environments—a community college, a career school, and a four-year university—ensuring that the text is appropriate for all student populations. Throughout, they have adhered to a common philosophy about textbooks: They should be readable, contain many opportunities for practice, and be able to make accounting relevant for all.

SEE LIST OF CHANGES ATTACHED.

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Changes to Price: College Accounting, 16e

General Changes to the 16th Edition:

- NEW Many bookkeepers aspire to become Certified Bookkeepers (CB), a designation that assures an individual possesses the level of knowledge and skills needed to carry out all key accounting functions through the adjusted trial balance, including payroll. Throughout the text, end-of-chapter materials now include questions that will help aspiring bookkeepers to achieve the Certified Bookkeeper Designation.
- NEW Throughout the text, internal control and fraud prevention techniques are discussed for different classes of assets including cash, payroll, inventories, and property, plant, and equipment. Internal Control and Fraud Prevention problems are included in every chapter.
- Chapter openers have been revised, featuring companies such as Apple, Boeing, Costco, Deloitte, Dr Pepper Snapple, Facebook, Ford, Southwest, Starbucks, Uber, and UPS, and the Financial Accounting Standards Board.
- Real-world examples throughout the text have been updated.
- End-of-chapter exercises, problems, and critical thinking problems have been revised and updated throughout the text.
- Section Reviews have been updated throughout and are now available in Connect.

Chapter 1

- New coverage on Internal Control, Fraud, and Certified Bookkeeper added.

Chapter 4

- Section on Correcting Journal and Ledger Errors rewritten to reflect current practice.

Chapter 9

- Updated and expanded the section Using Online Banking.

Chapter 10

- Updated and revised with the 2019 maximum earnings taxable for social security taxes throughout.

Chapter 11

- Examples updated throughout text, including social security amounts per new limits of taxable amount. Auto-graded tax form problems are now in Connect.

Chapter 13

- New real-world example focused on the inventory turnover, using Amazon's financial data.

Chapter 14

- Chapter content updated for IASB Conceptual Framework, and Revenue Recognition discussion updated and expanded.

Chapter 20

- Clarification of LLC entities added.

Chapter 21

- Content updated to include the corporate income tax rate change and all cumulative effects of that change. The corporate income tax rate change from new tax law to a flat 21% rate on taxable income has a major impact, not just on this chapter, but on all the corporate chapters.

Chapter 29

- Real-world examples updated and now include focus on injury prevention programs and workers' compensation.