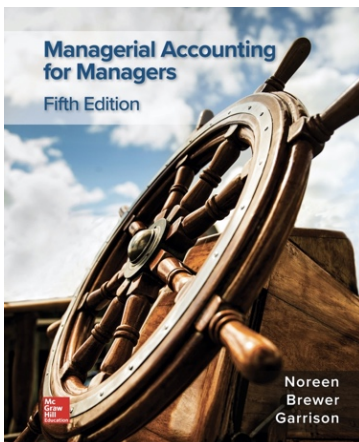


List of Changes



Managerial Accounting for Managers, 5th edition

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What's New in the 5th Edition

In response to reviewer suggestions, the authors have made the following changes to the text:

- Overhauled the job-order costing chapter to better explain how companies use multiple overhead rates to apply overhead costs to individual jobs. This chapter now has a stronger managerial accounting orientation because it focuses more on managerial decision making and less on financial statement preparation.
- Reviewed all end-of-chapter exercises and problems and revised them as appropriate to better function within Connect.
- Added eight Integration Exercises in the back of the book to help students connect the concepts. These exercises are suitable for both a flipped classroom model and in-class active learning environment as they engage students and encourage critical thinking.
- In-Business boxes are updated throughout to provide relevant and current real-world examples for use in classroom discussion and to support student understanding of key concepts as they read through a chapter.

Chapter by Chapter Changes

Chapter 1

The high-low method has been removed from this chapter. We added an exhibit to visually depict product and period cost flows. We also made various changes to further emphasize the chapter's

unifying theme of *different cost classifications for different purposes*. We have created 11 new end-of-chapter exercises/problems.

Chapter 2

We added a new appendix that explains how to analyze mixed costs using the high-low method and the least-squares regression method.

Chapter 3

This is a new chapter that explains how to use a job-order costing system to calculate unit product costs. It describes how to use plantwide and multiple overhead rates to apply overhead costs to individual jobs. The chapter has a strong managerial accounting orientation because it looks at how job-order costing systems serve the needs of internal managers.

Chapter 4

We added new text that better highlights this chapter's reliance on actual costing and contrasts it with the job-order costing chapters' reliance on normal costing.

Chapter 5

This chapter has a new appendix titled Time-Driven Activity-Based Costing: A Microsoft Excel-Based Approach.

Chapter 6

We revised the front-end of the chapter to better highlight the six key concepts that provide the foundation for effective decision making. We also revised the end-of-chapter exercises and problems to better dovetail with Connect and streamlined the coverage of sell or process further decisions to aid student comprehension. In addition, we relocated the Pricing appendix to this chapter and added new coverage of customer latitude and pricing and value-based pricing.

Chapter 7

We revised many end-of-chapter exercises and problems and extensively revised the formatting within Connect throughout all the chapters (not just Chapter 7) to allow students greater flexibility when choosing their preferred approach for solving problems. For example, students can now use whatever discount factors they wish (single sums or annuities) to calculate net present values.

Chapter 8

The end-of-chapter materials include three new exercises/ problems (8-17, 8-18, and 8-27).

Chapter 9

We revised numerous end-of-chapter exercises and problems to better align them with Connect.

Chapter 10

This chapter includes four new In Business boxes.

Chapter 11

This chapter includes four new In Business boxes.