

have been refreshed include: M2.2, M2.4, E2.10, E2.12, E2.14, P2.16, P2.18, P2.22, P2.24, P2.25, and P2.26.

- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 10 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 3

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated.
- Overall chapter content revisions for clarity and general updates.
- Reintegrated Campbell's 2017 annual report information for the financial and graphical analysis of liquidity and profitability trends.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M3.2, M3.4, M3.6, E3.7, E3.8, E3.10, E3.12, E3.14, E3.16, E3.17, P3.20, P3.22, and C3.24.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 50 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 4

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated.
- Overall chapter content revisions for clarity and general updates. Specific rewrites or enhancements to add clarity or visualization of concepts have been added for the following content items: the adjustments section of the chapter, the Business in Practice Box on Bookkeeping Language In Everyday English, and the flowchart illustrating the bookkeeping process.
- A Study Suggestion has been added to explain that adjustments are necessitated by cash leads and cash lags.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M4.4, E4.6, E4.8, E4.10, E4.12, E4.14, E4.16, E4.18, E4.20, P4.24, P4.26, P4.27, and C4.30.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 10 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 5

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated.
- Overall chapter content revisions for clarity and general updates.
- Updated discussion and analysis of Campbell's 2017 annual report information for the accounting and presentation of current assets, including cash, accounts receivable, and inventories.

- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M5.1, M5.2, M5.3, M5.4, M5.6, E5.8, E5.10, E5.12, E5.16, E5.20, E5.22, E5.24, P5.26, P5.27, P5.28, P5.30, P5.32, P5.34, and P5.36. Note also that C5.38 has been deleted.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 19 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 6

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated.
- Overall chapter content revisions for clarity and general updates. The Accounting for Leases section of the chapter was significantly rewritten to reflect recent accounting standards updates.
- Updated discussion and analysis of Campbell's 2017 annual report information for the accounting and presentation of property, plant, and equipment, and other noncurrent assets.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M6.2, M6.3, M6.4, M6.6, E6.8, E6.14, E6.16, E6.18, E6.20, P6.22, P6.24, P6.26, P6.28, P6.29, P6.30, P6.32, and C6.34.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 17 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 7

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated.
- Overall chapter content revisions for clarity and general updates.
- Updated discussion and analysis of Campbell's 2017 annual report information for the accounting and presentation of liabilities.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M7.2, M7.4, E7.6, E7.8, E7.10, E7.12, E7.14, E7.16, E7.18, E7.22, E7.24, P7.25, P7.26, P7.28, P7.30, and P7.32.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 13 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 8

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated.
- Overall chapter content revisions for clarity and general updates, with a specific rewrite of the accumulated other comprehensive income section.

- Updated discussion and analysis of Campbell's 2017 annual report information for the accounting and presentation of stockholders' equity.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M8.2, M8.4, E8.6, E8.8, E8.10, E8.12, E8.14, E8.18, E8.20, E8.22, P8.24, P8.26, P8.28, P8.30, P8.32, C8.34, C8.35, and C8.36.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 30 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 9

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated
- Overall chapter content revisions for clarity and general updates.
- Updated discussion and analysis of Campbell's 2017 annual report information for the presentation and disclosure of income statement and statement of cash flows data.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M9.2, M9.4, E9.6, E9.8, E9.9, E9.10, E9.12, E9.13, E9.16, E9.18, P9.20, P9.22, P9.24, P9.26, and C9.33.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 54 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 10

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated.
- Overall chapter content revisions for clarity and general updates. Specific rewrites have been added for the following content items: mention of the impact of the *Internal Control - Integrated Framework* (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) and the Tax Cuts and Jobs Act of 2017; updates to the "general organization of the notes" with more detail regarding the types of financial statements presented, and the order in which they usually appear; new discussion of "Big R" and "little r" financial statement restatements and the recent trends observed in each category.
- Updated discussion and analysis of Campbell's 2017 annual report information for the Notes to the Financial Statements section of the chapter.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M10.2, E10.3, E10.8, E10.10, P10.11, P10.12, and C10.14.
- Update and revision of the Test Bank.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 11

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for end of chapter Mini-Exercises and Exercises have been updated.

- Overall chapter content revisions for clarity and general updates.
- Updated discussion of Campbell's 2017 annual report information for the performance of financial ratio analysis.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. Specific items that have been refreshed include: M11.2, M11.4, P11.9, P11.10, P11.14, C11.16, and C11.18.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 64 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 12

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for new end of chapter Mini-Exercises have been added.
- Overall chapter content revisions for clarity and general updates. Specific rewrites or enhancements to add clarity or visualization of concepts have been added for the following content items: the management control process, the relevant range assumption, expressing fixed costs per unit, the cost formula, the contribution margin ratio, and interpreting a break-even chart.
- Chapter Study Suggestion, FYI, and Business in Practice boxes updated or replaced.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. New Mini-exercises M12.6 and M12.7 have been added. Specific items that have been refreshed include: M12.2, M12.4, M12.8, E12.10, E12.12, E12.14, E12.16, E12.18, P12.20, P12.22, P12.24, P12.26, P12.28, P12.30, and P12.34.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 14 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 13

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for new end of chapter Mini-Exercises have been added.
- Overall chapter content revisions for clarity and general updates. Specific rewrites or enhancements to add clarity or visualization of concepts have been added for the following content items: chapter introduction, the value chain, manufacturing inventory accounts, product costing process steps, Campbell Soup discussion, process costing and equivalent units of production, and reporting differences using absorption vs. direct costing. New section headings for Product Costing and Statement of Cost of Goods Manufactured have also been added.
- Chapter Study Suggestion, FYI, and Business in Practice boxes updated or replaced.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. New Mini-exercises M13.5 and M13.7 have been added. Specific items that have been refreshed include: M13.2, M13.4, M13.8, E13.10, E13.12, E13.14, E13.16, E13.18, E13.20, E13.22, P13.24, P13.26, P13.28, P13.30, and C13.33.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 22 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 14

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for new end of chapter Mini-Exercises have been added.
- Overall chapter content revisions for clarity and general updates. Specific rewrites or enhancements to add clarity or visualization of concepts have been added for the following content items: management's approach to the budgeting process, using the model for purchases/production budgets, and behavioral implications of standard setting strategy.
- Chapter Study Suggestion, FYI, and Business in Practice boxes updated or replaced.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. New Mini-exercises M14.1 and M14.6 have been added. Specific items that have been refreshed include: M14.3, M14.5, M14.7, M14.8, E14.10, E14.12, E14.14, E14.16, E14.18, P14.20, P14.24, P14.26, and C14.28.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 18 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 15

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for new end of chapter Mini-Exercises have been added.
- Overall chapter content revisions for clarity and general updates. Specific rewrites or enhancements to add clarity or visualization of concepts have been added for the following content items: understanding favorable and unfavorable variances, the design of performance reports, discussion of Exhibit 15-3, direct and common fixed expenses, and the transfer pricing discussion.
- Chapter Study Suggestion, FYI, and Business in Practice boxes updated or replaced.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. New Mini-exercises M15.7 and M15.8 have been added. Specific items that have been refreshed include: M15.1, M15.2, M15.3, M15.4, M15.5, E15.10, M15.12, M15.14, M15.16, M15.18, M15.20, P15.22, P15.24, P15.26, and C15.34.
- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 26 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Chapter 16

- SmartBook assessments within each chapter learning objective have been updated.
- Guided example video demonstrations for new end of chapter Mini-Exercises have been added.
- Overall chapter content revisions for clarity and general updates. Specific rewrites or enhancements to add clarity or visualization of concepts have been added for the following content items: relevant costs, introduction for analytical considerations for NPV model, new graphic presentation of payback period, and new graphic IRR using Excel.
- Chapter Study Suggestion, FYI, and Business in Practice boxes updated or replaced.
- General update of all Mini-Exercises, Exercises, Problems, and Cases. New Mini-

exercises M16.4 and M16.5 have been added. Specific items that have been refreshed include: M16.2, M16.6, M16.8, E16.12, E16.14, E16.16, E16.18, E16.20, E16.22, E16.24, E16.26, E16.28, P16.30, P16.32, P16.34, P16.36, P16.38, C16.40, and C16.41.

- Update and revision of the Test Bank now includes quantitative multiple-choice questions, with 15 percent new multiple-choice questions added.
- Update and revision of the PowerPoints and Demonstration Problem PowerPoints.

Epilogue:

- Overall content revisions for clarity and general updates. Specific rewrites or enhancements to add clarity or visualization of concepts have been added for the following content items: welcome section and scandals discussion, ethics compliance and corporate progress, IFRS adoption and reporting in the U.S., data warehousing, data mining, big data, predictive analytics, prescriptive analytics, and artificial intelligence.
- New infographic added reporting ethics and compliance data in large corporations and new graphic added for IFRS adoption status in the U.S.
- Updated or added FYI box information for the following items: worst corporate scandals, CPA Vision Project and Horizons 2025 Report, and information resources for big data and artificial intelligence.