

Essentials of Business Law, 10e

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ISBN: 1259917134

Chapter by Chapter Changes

The design has been updated, and every page of Essentials of Business Law is printed in color, making for a textbook that is modern and visually stimulating, as well as fun and easy to read. Each chapter opens with a photograph that illustrates the chapter topic, and a quote about the topic from a famous individual.

Chapter-by-chapter changes include:

CHAPTER 2

Ethics and the Law has been substantially revised and reorganized.

New to this chapter:

- Examples 2.1 and 2.2 with updated examples of situations involving ethics.
- Deleted culture and subculture as defined terms.
- New Example 2.3 to demonstrate the relationship between ethical lapse and legal response with Enron and Sarbanes-Oxley.
- Added Approaches to Ethical Reasoning, with two new defined terms: duty-based reasoning and outcome-based reasoning.
- Changed Matching Legal Terms and True/False questions to be consistent with text changes.
- Replaced question 31 to assess avoiding regulation.

CHAPTER 3

Criminal Law has been revised to provide a clarification in Example 3.2 that the citation issued is a misdemeanor—that is, a crime; in Example 3.8, that the conduct described was under false pretenses.

New to this chapter:

- A new, topical question 42 has replaced an outdated one.

CHAPTER 4

Tort Law has been revised to update the names used in Example 4.16.

CHAPTER 5

Constitutional Law has been revised to delete Figure 5.2 and add a fifth bullet point to the paragraph

immediately following the figure.

New to this chapter:

- A modern Example 5.3, relating to social media and freedom of speech, has been added.

CHAPTER 7

Introduction to Contracts has been revised to clarify, and to add to, the Learning Outcomes and Chapter Summary; to update Uniform Commercial Code citations; and to update Examples 7.9 and 7.11.

CHAPTER 10

Consideration has been revised to update Uniform Commercial Code citations.

CHAPTER 15

Discharge of Contracts has been revised to update Uniform Commercial Code citations.

CHAPTER 16

Transfer of Title has some minor revisions in the text to clarify the relationship with Chapter 17 and the role of the bill of sale.

New to this chapter:

- Revised question 46 in the Assessments.

CHAPTER 17

Sales has a minor revision to clarify the coverage of UCC Article 2.

New to this chapter:

- Revised question 36 in the Assessments.

CHAPTER 18

Warranties has been revised to update examples.

New to this chapter:

- Revised Example 18.2.
- Revised Example 18.6.
- Revised question 43 in the Assessments.

CHAPTER 20

Business Organizations, Section 20.4, Corporations, has been revised to clarify role of shareholders in corporate governance, shareholder limited liability, and fiduciary duty of directors.

CHAPTER 21

Bankruptcy has been revised only with minor clerical clarifications.

CHAPTER 24

Real and Personal Property has been revised to clarify fixtures to real property and subterranean rights.

New to this chapter:

- New Example 24.9 to explain subterranean rights.
- Updated state response to the Kelo case.
- Revised question 45 in the Assessments.

CHAPTER 27

Wills, Intestacy, and Trusts has been revised to reflect updated attention to use of electronic signatures for wills.

New to this chapter:

- New question 35 assesses critical thinking about electronic signatures.

CHAPTER 28

Intellectual Property has been updated to include the Defend Our Trade Secrets Act of 2016 and to clarify the relationship with the Economic Espionage Act of 1996.

New to this chapter:

- Revised question 32 in the Assessments.

CHAPTER 29

Computer Privacy and Speech has removed Social Media as a subsection and included that material, now expanded, as a new Chapter 30. Advertising on the Web was moved from Conducting Business in Cyberspace to this chapter on Computer Privacy and Speech because it involved commercial speech.

New to this chapter:

- Eliminated Section 29.5, Social Media, and added Section 29.5, Advertising on the Web.
- Revised questions 14, 15, and 32 to assess understanding of advertising on the web.

CHAPTER 30

Social Media Law is new to the text and provides information, cases, and examples on important issues in social media as it relates to business. Chapter 30 was formerly Conducting Business in Cyberspace, which is now Chapter 31. This new chapter outlines the legal issues in business with social media, including privacy in employment, criminal activity, and other emerging issues. Note that all subsequent chapters have been renumbered because of this addition.

New to this chapter:

- Overview of social media and how it interacts with business.
- Explanation of impact of social media on expectation of privacy in employment.
- Description of how social media may be used as evidence in civil trials.
- Description of crimes affecting business that may be committed using social media.
- Description of social media's impact on speech, including defamation, intellectual property infringement, and deceptive advertising.
- Overview of emerging issues including use of social media to determine creditworthiness and securities law disclosure on social media.

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CHAPTER 31

Conducting Business in Cyberspace has been revised to eliminate Advertising on the Web, which was moved to Chapter 29, Computer Privacy and Speech. The chapter now also includes information on the JOBS Act of 2012 and equity crowdfunding as well as personal jurisdiction issue when conducting business in cyberspace. The revision also condensed the information about the Dodd Frank Act to indicate the evolving nature of this regulation.

New to this chapter:

- New Example 31.5 to explain equity crowdfunding.
- New Example 31.7 to explain personal jurisdiction.
- New questions 8, 9, 10, 23, 28, 33 and 36 to reflect on the updated material in the chapter.

CHAPTER 32

The Employer–Employee Relationship has been revised to include a new quote at the beginning of the chapter and contains a clarification about minimum wage.

CHAPTER 33

Employment Law has been revised to include the conflicting case law on whether the Civil Rights Act gives protection based on sexual orientation or gender identity.

New to this chapter:

- Added labor union as a glossary term.
- New question 33 to assess critical thinking regarding gender discrimination.

CHAPTER 35

Professionals' Liability has been revised to clarify the different types of liabilities that professionals face, as well as the source of the professionals' duty of care.

New to this chapter:

- New question 36 regarding liability of accountants.

CHAPTER 36

International Business Law has been revised to update the list of European Union country members and official candidates for membership.

CHAPTER 38

Health Care Law Section 38.5 has been changed substantially to reflect the evolving character of federal regulation of access to health insurance.

OTHER SIGNIFICANT CHANGES

- The numbering of Chapter Summaries has been revised to tie each point with the appropriate Learning Outcome and with the major section within the chapter itself. This allows the student to more easily discern the organization of the chapter.

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