



Fundamentals of Cost Accounting, 6th edition
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New in the 6th edition

The goal of this text is to offer a cost accounting text that lets the student see the development of cost accounting tools and techniques as a natural response to decision making. This edition emphasizes the intuition behind concepts and works to minimize the need to “memorize.” Students who develop this intuition are believed to:

1. Develop an appreciation of what cost accounting is about and,
2. Will have an easier time understanding new developments that arise during their careers.

Each chapter clearly establishes learning objectives, highlights numerous real-world examples, and identifies where ethical issues arise and how to think about these issues. Each chapter includes at least one integrative case that illustrates the links among the topics.

This material is presented from the perspective of both the preparer of information as well as those who will use the information, so that both accounting majors and those students planning other careers will appreciate the issues in preparing and using the information.

The opening vignettes tie to one of the *Business Application* features in the chapter to highlight the relevance of cost accounting to today’s business problems. All chapters end with a

Debrief that links the topics in the chapter to the decision problem faced by the manager in the opening vignette.

The end-of-chapter material has increased by 9 to 16 percent, depending on the chapter, and 12 percent overall. Throughout the revision process, a clear writing style has been preserved and is frequently cited as a strength of the text.

Chapter-by-Chapter Changes

Ch. 1 Cost Accounting: Information for Decision Making

- New opening vignette.
- Four new *Business Applications*.
- Updated link for IMA Ethics.
- Updated discussion and examples on Trends in Cost Accounting.
- Two new exercises.
- Four new problems.

Ch. 2 Cost Concepts and Behavior

- New opening vignette.
- Two new *Business Applications*.
- Four new exercises.
- Four new problems.

Ch. 3 Fundamentals of Cost-Volume-Profit Analysis

- New opening vignette.
- One new *Business Application*.
- One new critical discussion question.
- Four new exercises.
- Three new problems

Ch. 4 Fundamentals of Cost Analysis for Decision Making

- New opening vignette.
- Two new *Business Applications*.
- One new critical discussion question.
- Ten new problems.

Ch. 5 Cost Estimation

- New opening vignette.
- One new *Business Application*.
- Added Learning Objective for learning curves (using existing material).
- One new critical discussion question.
- Three new exercises.
- Four new problems.

Ch. 6 Fundamentals of Product and Service Costing

- New opening vignette.
- One new *Business Application*.
- Six new exercises.
- Two new problems.

Ch. 7 Job Costing

- New opening vignette.
- One new *Business Application*.
- Two new exercises.
- Four new problems.

Ch. 8 Process Costing

- New opening vignette.
- Five new exercises.
- Three new problems.

Ch. 9 Activity-Based Costing

- New opening vignette.
- One new *Business Application*.
- Two new critical discussion questions.
- Four new exercises.
- Two new problems.

Ch. 10 Fundamentals of Cost Management

- New opening vignette.
- One new *Business Application*.
- One new critical discussion question.
- Three new exercises.
- Two new problems.

Ch. 11 Service Department and Joint Cost Allocation

- New opening vignette.
- One new critical discussion question.
- Five new exercises.
- Two new problems.

Ch. 12 Fundamentals of Management Control Systems

- New opening vignette.
- Two new *Business Applications*.
- Three new exercises.
- Two new problems.

Ch. 13 Planning and Budgeting

- New opening vignette.
- Four new exercises.
- Two new problems.
- One new integrative case.

Ch. 15 Business Unit Performance Measurement

- New opening vignette.
- One new *Business Application*.
- Three new exercises.
- Three new problems.

Ch. 16 Transfer Pricing

- New opening vignette.
- One new *Business Application*.
- Four new exercises.
- Two new problems.

Ch. 17 Fundamentals of Variance Analysis

- New opening vignette.
- Five new exercises.
- Three new problems.

Ch. 18 Additional Topics in Variance Analysis

- New opening vignette.
- Four new exercises.
- Four new problems.

Ch. 9 Performance Measurement to Support Business Strategy

- New opening vignette.
- Three new *Business Applications*.
- Four new exercises.
- Two new problems.

Appendix Capital Investment Decisions: An Overview

- One new exercise.
- One new problem.