

Analysis for Financial Management, 12e

Robert Higgins

©2019

ISBN: 1259918963

Detailed List of New Features

Readers familiar with earlier editions of *Analysis for Financial Management* will notice the book now has three authors with Jennifer Koski and Todd Mitton joining long-time author Robert (Rocky) Higgins. We have found this partnership stimulating, and trust you will agree that three heads are, indeed, better than one.

Other noteworthy changes and refinements in the twelfth edition include:

A complete revision of the appendix to Chapter 5 on financial derivatives and their use in managing risk.

Expanded coverage in Chapter 2 of “adjusted earnings” in financial reporting.

Inclusion of operating and cash conversion cycles as part of evaluating financial performance, also in Chapter 2.

Use of Microsoft’s recent \$26.2 billion acquisition of LinkedIn Corporation in Chapter 9 to illustrate the market for corporate control.

Expanded discussion of share repurchases and their role in managing growth appearing in Chapter 4.

A new introduction to discounted cash flow analysis at the start of Chapter 7, emphasizing the topic’s pivotal role in the creation of shareholder value. (If you are inclined to begin study of corporate finance with discounted cash flow analysis and value creation, we suggest you consider starting *Analysis for Financial Management* with Chapter 7, followed by 5, 6, 8, and 9.)

An updated discussion of crowdfunding and its probable future in Chapter 5.

Use of Hasbro, Inc., a leading toy and game company, as an extended example throughout the book.

Find Your Rep at mhhe.com/rep