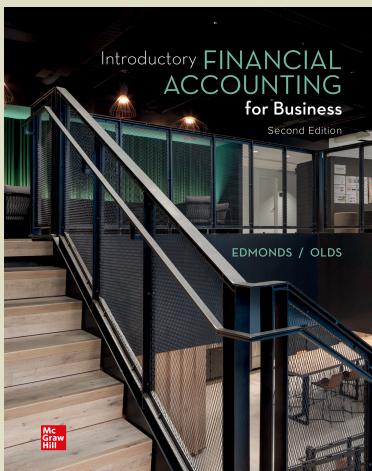


List of Changes



Introductory Financial Accounting for Business 2nd Edition Edmonds/Olds

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available in
 **connect[®]**

PREPARING TODAY'S ACCOUNTING STUDENTS FOR TOMORROW'S BUSINESS ENVIRONMENT

Accounting is a constantly changing field and the Edmonds/Olds author team understands that meeting these changes is essential. In response to the comments and suggestions provided by many of the first edition adopters and nearly four dozen reviewers of Introductory Financial Accounting for Business, the following three major enhancements have been made in the second edition:

- **Data Analytics:** Students at the introductory level of Accounting need exposure to this fast-growing field, and the increasing demand for career skills in this area makes it engaging for both majors and non-majors in Accounting. The new second edition offers a convenient way to address this subject matter through **two new auto-graded assignments integrated into Connect**:
 - **Applying Tableau data analytics capstone project** requires students to create data visualizations from a large data set in Tableau, a leading business intelligence software that is free to students and widely used in practice.
 - **Tableau Dashboard Activities** allow students to interact with live Tableau dashboards, answering questions within Connect assignments to begin building key interpretive and analytical skills.
- **Test bank enhancements:** The test bank has been expanded to include questions addressing the horizontal financial statements model specifically. The test bank revision includes more than 50 new questions and consistent terminology across the text and test bank.
- **Student Active Learning Worksheets:** A set of Active Learning Worksheets are available as down-loadable Word documents via McGraw-Hill Connect, accommodating students who do not bring computers to class. The blank forms include guidance and check figures designed to facilitate student engagement in the classroom. An instructor version of these worksheets is also available, showing exercises and problems with solutions to avoid the necessity of flipping back and forth between the textbook and the solutions manual.

SEE LIST OF CHANGES ATTACHED.

McGraw-Hill Connect® is a course management and adaptive learning solution that enhances your unique voice and teaching style. As your partner, we're committed to helping you achieve your course goals and unlock student potential. That's why we've made meaningful updates to this edition.

New In Connect:

Applying Tableau – These cases are assignable within Connect and auto-gradable for the instructor's convenience, as well as to provide immediate feedback to students. Easy-to-follow, instructions show students how to build a visualization within free Tableau software, providing important hands-on experience to build analysis skills in accounting.

Tableau Dashboard Activities – Allow students to explore and interact with Tableau-based data visualizations directly within Connect, identifying and analyzing relevant accounting information to build critical-thinking skills.

Lecture Videos – Teach each chapter's core learning objectives and concepts through an author-developed, hands-on presentation, bringing the text content to life. They are paired with self-assessment questions so students can learn at their own pace.

Guided Example Hint Videos – Provides an animated walk-through with narration of select exercises similar to those assigned. These short presentations, which can be turned on or off by instructors, provide reinforcement when students need it most.

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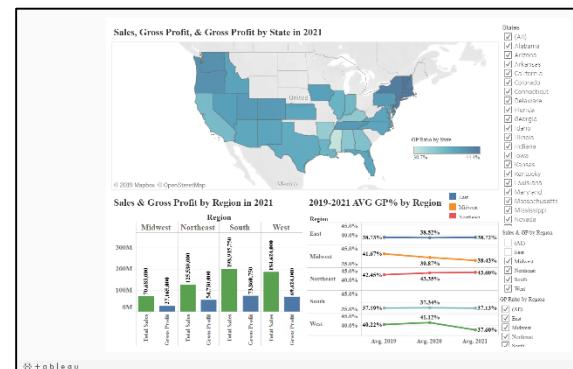
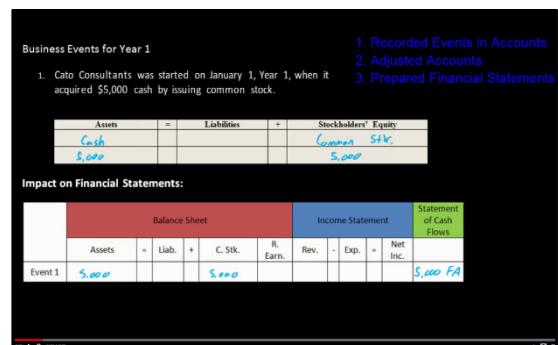


Tableau Dashboard Activities



Lecture Videos

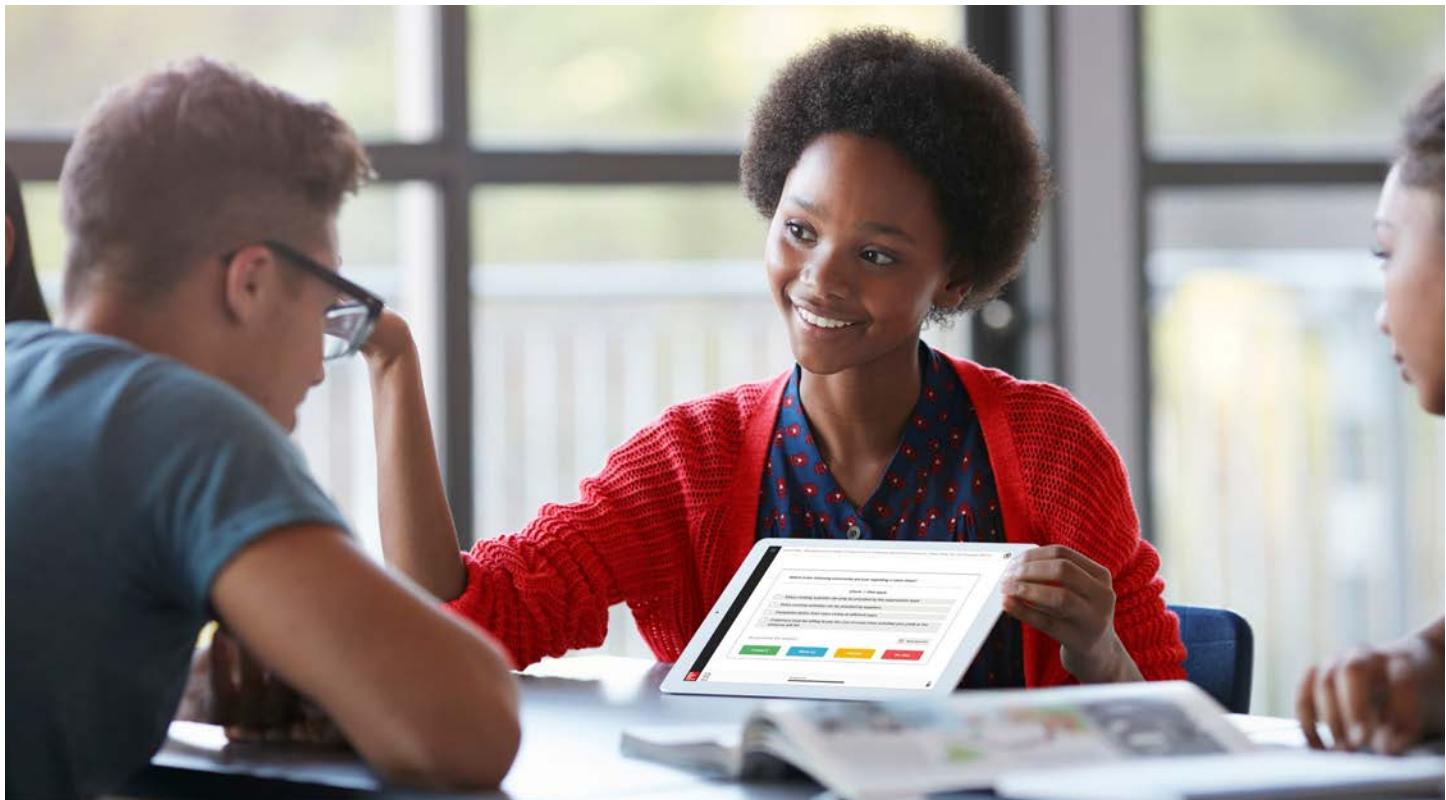


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Changes to Edmonds: Introductory Financial Accounting for Business

Highlighted Changes for the New 2nd Edition

- **Improved Readability and Consistency** — Terminology has been further streamlined to increase consistency and reduce any redundancies, such as removing references to terms such as ledger, journals, and entries in Chapters 1 through 12, enhancing the focus on conceptual issues prior to the introduction of recording procedures. Procedural issues, including debit/credit terminology, journals, ledgers, closing, and other recording practices, are introduced in Chapter 13.
- **Reorganized Coverage of Business Liquidations** — Instead of including it in Chapter 1, coverage of business liquidations has been moved to Chapter 11 to reduce the possibility of information overload and keep students focused.
- **Debit/Credit Decision Aid** — Employed a three-step decision aid to teach students to use debit/credit terminology to describe increases and decreases in account balances.
- **Added Content on End-of-Period Adjustments** — In Chapter 2, “Event 6” and “Adj. 1” were relabeled and a discussion of the adjusting process was added. All other events related to adjustments were labeled with the “Adj.” prefix. These updates explain the need for end-of-period adjustments and the need to label events, distinguishing those occurring during an accounting period from those requiring adjustments at the end of an accounting period.
- **Redesigned Exhibits** — Provided increased consistency in the way content is shown across Chapters 1, 2, and 3, particularly in exhibits 3.2 and 3.7 where the display containing ledger accounts has been replaced with a display that shows data in an accounting equation.
- **Improved Coverage of Freight Terms** — In Chapter 5, content was added – including new text and new exhibits (4-3 and 4-4) – to better explain freight terms, such as FOB Shipping Point and FOB Destination, to help offer clarification for students.
- **Uncollectible Accounts Expense Versus Bad Debts Expense** — While the account title “bad debts expense” is frequently used in practice, the term is confusing to students because it is a receivable rather than a debt that has turned bad. To avoid confusion in the early stages of the learning process, the term “uncollectible accounts expense” has been introduced, which provides an accurate description of the actual expense. A footnote in Chapter 7 alerts instructors to the term and provides an explanation.
- **Double Taxation** — The discussion in Chapter 11 regarding double taxation has been updated to reflect the new 21% corporate rates introduced by the December 2017 Tax Cuts and Jobs Act (TCJA).

Changes to Edmonds: Introductory Financial Accounting for Business

Detailed Chapter-by-Chapter Changes: Maintaining Currency

As with all new editions, a thorough review of all features has been conducted and extensive changes were made to ensure that all content is current and relevant. The specific changes made are highlighted here.

Chapter 1: An Introduction to Accounting

- Revised The Curious Accountant 1 & 2 content
- Revised Focus on International Issues text box that includes IFRS coverage
- Updated Exhibit 1.18 with new real-world data
- Updated exercises, problems, and cases

Chapter 2: Accounting for Accruals

- Updated The Curious Accountant content
- Added new International Issues feature
- Updated exercises, problems, and cases

Chapter 3: Accounting for Deferrals

- Updated The Curious Accountant content
- Revised Reality Bytes feature
- Updated Exhibit 3.6 with new real-world data
- Updated Exhibit 3.10 with new real-world data
- Updated exercises, problems, and cases

Chapter 4: Accounting for Merchandising Businesses

- Updated The Curious Accountant content.
- Updated Exhibit 4.1 with new real-world data
- Updated Exhibit 4.11 with new real-world data
- Updated exercises, problems, and cases

Chapter 5: Accounting for Inventories

- Revised The Curious Accountant content
- Updated the Focus on International Issues feature
- Revised Reality Bytes feature
- Updated Exhibit 5.6 with new real-world data
- Updated exercises, problems, and cases

Chapter 6: Internal Control and Accounting for Cash

- Updated The Curious Accountant content
- Updated exercises, problems, and cases

Chapter 7: Accounting for Receivables

- Revised The Curious Accountant content
- Updated Reality Bytes feature.
- Updated Exhibit 7.7 with new real-world data
- Updated Exhibit 7.8 with new real-world data
- Updated exercises, problems, and cases

Chapter 8: Accounting for Long-Term Operational Assets

- Updated The Curious Accountant content
- Updated Exhibit 8.8 with new real-world data
- Updated exercises, problems, and cases

Chapter 9: Accounting for Current Liabilities and Payroll

- Revised The Curious Accountant content
- Updated Reality Bytes feature
- Updated Exhibit 9.6 with new real-world data
- Updated exercises, problems, and cases

Chapter 10: Accounting for Long-Term Debt

Changes to Edmonds: Introductory Financial Accounting for Business

- Revised The Curious Accountant content
- Updated Reality Bytes feature
- Updated the new real-world data in The Financial Analysis
- Updated exercises, problems, and cases

Chapter 11: Proprietorships, Partnerships, and Corporations

- Updated The Curious Accountant content
- Updated two Reality Bytes features
- Updated exercises, problems, and cases

Chapter 12: Statement of Cash Flows

- Revised The Curious Accountant content
- Updated Reality Bytes feature
- Updated Exhibit 12.16 with new real-world data
- Updated exercises, problems, and cases

Chapter 13: The Double-Entry Accounting System

- Revised The Curious Accountant content
- Added a new decision aid to assist students with debits/credits
- Updated exercises, problems, and cases

Chapter 14: Financial Statement Analysis

- Revised The Curious Accountant content
- Updated all real-world ratio data
- Updated exercises, problems, and cases

New Appendix H

- New Data Analytics Project

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