



Buyer Initiated Payment Program

Via American Express

Global Procure to Pay Operations



Summary of BIP

- McGraw Hill (MH) has an ongoing initiative to streamline the payables process with our suppliers
- Partnered with American Express to implement a web-based supplier payment program known as Buyer Initiated Payment (BIP)
- Across several suppliers, MH has paid millions of dollars of invoices 30 days earlier than our standard terms over the last 5+ years
- This program will positively impact your accounts receivable days and cash collection cycle while allowing us to achieve our goals
- No change to your current invoice process
- Although voluntary, this program is strongly preferred by McGraw Hill





BIP Benefits to McGraw Hill Suppliers

- Improve Cash Forecasting: Opportunity to receive payment in as few as 30 days as opposed to current Net 60
- Reduce Days Sales Outstanding (DSO): Greater control of your accounts receivable
- Full Remittance Detail: Automated payment processing resulting in reduced billing and collection costs
- No POS Equipment: No credit card numbers/transactions to manage or protect