

Economics: Principles and Practices ©2012 Table of Contents

Scavenger Hunt The Big Ideas in Economics Voluntary National Content Standards in Economics

Unit 1 Fundamental Economic Concepts Chapter 1 What Is Economics?

Section 1Scarcity and the Science of EconomicsSection 2Basic Economic Concepts

Section 3 Economic Choices and Decision Making

Chapter 2 Economic Systems and Decision Making

- Section 1 Economic Systems
- Section 2 Evaluating Economic Performance
- Section 3 American Free Enterprise

Chapter 3 Business Organizations

Section 1	Forms of Business Organization
Section 2	Business Growth and Expansion
Section 3	Nonprofit Organizations

Unit 2 Microeconomics: Prices and Markets

Chapter 4 Demand

Section 1	What Is Demand?
Section 2	Factors Affecting Demand
Section 3	Elasticity of Demand

Chapter 5 Supply

Section 1	What Is Supply?
Section 2	The Theory of Production
Section 3	Cost, Revenue, and Profit Maximization

Chapter 6 Prices and Decision Making

Section 1	Prices as Signals
Section 2	The Price System at Work
Section 3	Social Goals vs. Market Efficiency

Chapter 7 Market Structures

Section 1	Competition and Market Structures
Section 2	Market Failures
Section 3	The Role of Government

Unit 3 Economic Institutions and Issues Chapter 8 Employment, Labor, and Wages

Chapter o	Employment, Labor, and wag
Section 1	The Labor Movement
Section 2	Wages and Labor Disputes
Section 3	Employment Trends and Issues

Chapter 9 Sources of Government Revenue

Section 1 The Economics of Taxation Section 2 Federal, State and Local Revenue Systems Section 3 Current Tax Issues and Reform

Chapter 10 Government Spending

Section 1 The Economics of Government	t Spending
Section 2 Federal, State and Local Gover	rnment Expenditures



Section 3 Chapter 11	Deficits, Surpluses, and the National Debt Financial Markets
Section 1	Savings and the Financial System
Section 2	Financial Assets and Their Markets
Section 3	Investing in Equities, Futures, and Options
Unit 4	Macroeconomics: Performance and
Chapter 12	Stabilization Macroeconomic Performance
Chapter 12 Section 1 Section 2 Section 3	Measuring the Nation's Output and Income Population and Economic Growth Poverty and the Distribution of Income
Chapter 13	Economic Instability
Section 1	Business Cycles and Fluctuations
Section 2	Inflation
Section 3	Unemployment
Chapter 14	Money, Banking, and the Fed
Section 1	The Evolution, Functions, and Characteristics of
	Money
Section 2	The Development of Modern Banking
Section 3	The Federal Reserve System and Monetary Policy
Chapter 15	Economic Stability Policies
Section 1	Macroeconomic Equilibrium
Section 2	Stabilization Policies
Section 3	Economics and Politics
Unit 5	The Global Economics
Chapter 16	International Trade
Section 1	Absolute and Comparative Advantage
Section 2	Barriers to International Trade
Section 3	Financing and Trade Deficits
Chapter 17	Developing Countries
Section 1	Economic Development
Section 2	Achieving Economic Development
Section 3	The Transition to Capitalism
Chapter 20	Global Economic Challenges

Section 1	Globalization: Characteristics and Trends
Section 2	Global Problems and Economic Incentives
Section 3	Applying the Economic Way of Thinking

Reference Section

Personal Finance Handbook Skills Handbook [Standard & Poor's icon] Databank English/Spanish Glossary Index Acknowledgments