

# Accounting for Governmental & Nonprofit Entities, 18e

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## Chapter by Chapter Changes

### Chapter 1 –

- Expanded discussion of the objectives of financial reporting for NFP and feds
- Updated and new end of chapter materials

### Chapter 2 –

- Discussion of the conceptual framework was moved from chapter 9 to chapter 2
- Introduced the concept of budgetary accounting/reporting
- Updated and new end of chapter materials

### Chapter 3 –

- Included a section that discusses and provides journal entries for budget amendments and closing entries for budgets
- Updated and new end of chapter materials

### Chapter 4 –

- Added new coverage of deferred inflows of resources
- Moved accounting for budgetary amendments to chapter 3
- Updated and new end of chapter materials

### Chapter 5 –

- Updated discussion of lease accounting
- Updated and new end of chapter materials

### Chapter 6 –

- Added content on bond issuance costs
- Updated discussion and enhanced coverage of lease accounting
- Updated and new end of chapter materials

## **Chapter 7 –**

- Updated discussion of lease accounting
- Updated and new end of chapter materials

## **Chapter 8 –**

- Extensive modifications to content for GASB Statement 84 on fiduciary activities – primary impact is on agency/custodial funds
- Added example journal entries and financial reports to reflect the new standard
- Updated and new end of chapter materials

## **Chapter 9 –**

- Moved the section on the conceptual framework to chapter 2
- Reorganized and expanded the discussion on component units
- Updated and new end of chapter materials

## **Chapter 10 –**

- Updated and new end of chapter materials

## **Chapter 11 –**

- Enhanced coverage of auditor independence
- Updated and new end of chapter materials

## **Chapter 12 –**

- Added information on big data in government
- Updated and new end of chapter materials

## **Chapter 13 –**

- Reordered the 17th edition Ch. 13 and Ch. 14 to now lead with Regulatory, Taxation, and Performance Issues.
- Revised discussion on tax deductible charitable contributions.
- Revised discussion on political activity and annual compliance reporting.
- Updated and new end of chapter materials

## **Chapter 14 –**

- Reordered the 17th edition Ch. 13 and Ch. 14 to now lead with Regulatory, Taxation, and Performance Issues.
- Revised content throughout the chapter to incorporate FASB Accounting Standard Update (ASU) 2016-14.
- Included financial statement examples for a hypothetical not-for-profit charity.
- Revised discussion of special events and investments.
- Revised discussion of acquisitions.
- Included new Appendix B to provide an example set of financial statements prepared under the accounting standards in effect before FASB ASU 2016-14.
- Updated and new end of chapter materials

## **Chapter 15 –**

- Revised content throughout the chapter to incorporate FASB Accounting Standard Update (ASU) 2016-14.
- Included a discussion on measuring the financial health of colleges and universities.
- Included three new illustrations covering the calculation of a composite financial index for colleges and universities.
- Updated and new end of chapter materials

### **Chapter 16 –**

- Revised content throughout the chapter to incorporate FASB Accounting Standard Update (ASU) 2016-14.
- Revised discussion of investments.
- Included new illustration covering the calculation of financial indicators for hospitals.
- Updated and new end of chapter materials

### **Chapter 17 –**

- Revised discussion on trust fund groups.
- Updated and new end of chapter materials

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